

Credit Lines

Spring 2010

Refer A Member Today!

Your family members (spouse, child, sibling, parents, grandparent, stepparents, stepchildren, stepsiblings, and adoptive relationships) are eligible for credit union membership. Tell them all about the benefits of belonging to a credit union. And, don't forget about your co-workers; they are eligible for credit union membership too.

As members, they can enjoy:

- Low rate loans
- High rate savings and investment accounts
- Convenient services
- Low or no fees
- Federal deposit insurance up to \$250,000
- Lifelong membership no matter if they retire, move or change jobs
- Friendly and professional member service
- And so much more



Financial experts across the country are acknowledging how credit unions have been helping millions of Americans achieve their financial dreams. Credit unions are a helping hand in the country's economic recovery. A search on the Internet finds article after article of financial writers and consultants recommending credit unions over banks for lower loan rates, better credit card rates, little or no fees, and the list goes on.

Now more than ever is the time to recommend Hospitality FCU to your family members and co-workers. You can find new member applications in your Human Resources office, on our website, www.hospitalityfcu.org, or by giving us a call.

It's Time For The Annual Meeting!

Friday, April 30, 2010

Keep in mind Hospitality FCU's Annual Meeting is right around the corner. This is your chance to hear about our 2009 successes and the challenges we face in 2010 and the years to come.

The Annual Meeting will take place on Friday, April 30, 2010 at 11:00 AM at The Tower Room at the Top of Clark Tower.

We hope to see you there!



Beware Of ACH Tax Refund Fraud Scam

People claim to be tax preparers and victims give them their name, Social Security number, account numbers, etc. While preparing the tax return, the thief includes false deductions in order to increase the refund so they can take some of that money.

Be aware!

Final Rule On Overdraft Opt-In Requirement

Effective July 1, 2010

This rule would forbid automatic enrollment into overdraft programs. And, it would require the permission of consumers before being charged overdraft fees for ATM and one-time debit transactions. If the consumer does not opt-in all insufficient funds transactions will be returned. Watch for future correspondence from HFCU regarding this issue.

Under Regulation E, the final rules will:

- Apply to all financial institutions that offer overdraft protection plans that cover overdrafts dealing with ATM and one-time debit card transactions.
- Necessitate that before fees may be assessed consumers must opt-in to the payment of overdrafts for ATM and one-time debit card transactions.
- Require an explanation of the overdraft services, the fees and the consumer's right to opt-in.
- Allow consumers an ongoing revocation of this consent.
- Apply to all consumers, including existing account holders.
- Bar financial institutions from requiring that a consumer opt-in to ATM and one-time debit card overdrafts in order to have overdrafts paid on checks.
- Require that financial institutions provide consumers who do not opt-in with the same account terms, conditions and features that are provided to those who do opt-in.

According to Fed Governor, Elizabeth Duke, the rule would "help consumers better understand the terms and conditions of overdraft services" and help them "avoid fees when these services do not meet their needs."

If you have any questions, please don't hesitate to contact us.

Note: The rule does not cover check transactions.

Put Your Income Tax Refund To Work For You!

We know some of our members are credit challenged in this tough economy. We also know you need good transportation to get back and forth to work. We can help you not only get a car but more importantly get a good price with an affordable payment.

At Hospitality FCU, we have ten million dollars to lend and we want to help you get into a great vehicle. Just bring us your income tax refund as a down payment.

It's a great opportunity to get an affordable New or Used Vehicle Loan. We offer great low rates and terms of up to 72 months.

To apply, complete the application on the back, visit our web site at www.hospitalityfcu.org or give us a call at (866) 684-4328.


HOSPITALITY
FEDERAL CREDIT UNION

Equal
Opportunity
LENDER


EQUAL HOUSING
LENDER
We do not discriminate in housing
lending on the basis of race, color,
sex, religion, national origin, or
handicap. Equal Credit Opportunity Act


The Federal Reserve Board has approved
this institution for FDIC and FDIC-insured deposits.
NCUA
National Credit Union Administration

Mailing Address:
5100 Poplar Avenue, Suite 214
Memphis, TN 38137

Branch Location:
5100 Poplar Avenue, Suite 80
Memphis, TN 38137
(901) 684-7200
Toll Free: (866) 684-HFCU (4328)
Fax: (901) 684-7216
www.hospitalityfcu.org

Office Hours:
(Central Time)
Monday – Thursday
9:00 AM – 4:00 PM
Friday 7:00 AM – 4:00 PM

QUE (Audio Response System)
(901) 684-7220
1-800-222-4428

TDD and Language Line services
upon request

Manage Your Credit

It's never been more important to keep track of your credit. Good credit gives you lower loan rates, a bigger house, a better car, and less expensive insurance. So, there are definite benefits to make sure your credit is under control.



Follow these tips to manage your credit as best you can:

1. Check your credit report. Throughout the year, monitor your credit report. Look for any wrong information and/or suspicious activity.
2. Pay your bills on time.
3. Keep low balances on revolving credit and credit cards.
4. Never open a lot of new accounts too rapidly especially if you're new to having credit.
5. Manage your credit cards responsibly. Don't spend more than you can afford to repay.
6. Don't buy too much car! Approximately 50% of your gross annual income should be the maximum dollar amount spent on a vehicle.

If you are having trouble keeping up with your payments, please let Hospitality FCU know. We are in the business of people helping people and we are here for you.

Save Money On Entertainment!



Be a procrastinator. Wait until the last minute to buy tickets to the theater.

Visit your local library. Renting books and movies for free or little cost can really help.

Find special discount days. Many museums, theaters, galleries, zoos, etc. have days where you can save on admission tickets.

Don't be a stranger to matinees. Take advantage of the discounted daytime price over the expensive prime time price.

Open A Roth IRA Today!

Roth IRAs offer many tax benefits. Here are some details:

- Contributions are made after initial income taxes but then grow tax-free.
- Contribute up to \$5,000, post-taxes.
- Members 50 years old and above can contribute up to \$6,000 post-taxes.
- Investment grows tax-free.
- Withdraw direct contributions tax-free, anytime.

The deadline for contributing to your IRA for 2009 is April 15, 2010, also the deadline for filing your taxes.

With direct deposit or payroll deduction, you can make weekly or monthly contributions throughout the year. Give us a call or stop by to open an IRA and/or make a contribution today!

Hospitality FCU takes pride and honor in serving you and your family while providing security for your future.

LOAN APPLICATION

You can also apply online at www.hospitalityfcu.org. Click on "application" and then "loans".

Equal Opportunity LENDER

Member Amount \$ _____ Purpose _____

I wish to join. Please send me a membership application. Account No. _____

Individual Application Joint Application (Both applicants MUST sign this application.)

LOAN APPLICANT INFORMATION (\$20.00 Loan Application Fee)

At Residence Do You: Rent Own Home Monthly Payment: _____

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____

Home Phone No. _____ E-mail Address _____

Home Address Apt. # Town State Zip Yrs. There

Previous Home Address Apt. # Town State Zip Yrs. There

Name, Address, and Phone# Of Nearest Relative Not Living With You Relationship

Name, Address, and Phone# Of Nearest Non-Relative Not Living With You Relationship

Co-APPLICANT INFORMATION

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____ Home Phone No. _____

Home Address Apt. # Town State Zip Yrs. There

APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

OTHER INCOME
Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

Co-APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

OTHER INCOME
Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

I certify that all information given on this application is true and complete to the best of my knowledge, and is given for the purpose of obtaining a loan. I also authorize you to obtain any information relative to this application which you may retain, from any bank, any finance company, any credit bureau, my employer or any other source of information to which you may apply, each such source being hereby authorized to provide you with such information. In addition, I authorize you to furnish credit information concerning me to all such sources.

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Loan Officer _____ Date _____