

Credit Lines

Fall 2007

A Letter From The CEO

Dear Members:

At Hospitality FCU, we are always looking for ways to bring convenience and high-quality services to you. With that, I am pleased to announce that we will be converting to a new computer system on December 1, 2007. This conversion will provide us with the ability to offer future enhancements such as electronic loan applications, the ability to open an account online, and Shared Branching.

This will be a seamless transition, with no noticeable change in the system once the conversion is completed. We do ask that you bear with us, however, during the implementation process, should any problems arise. Any problems will be addressed immediately.

This conversion is in the best interest of our members, to upgrade functionality and offer you the best services available.

For updates on our computer system conversion, visit our web site at www.hospitalityfcu.org.

Sincerely,



Calvin B. Ridenhour, CEO

Important Conversion Notice

Due to the conversion, HFCU will be closed on Monday, December 3, 2007, to complete the conversion process. HFCU QUE On-Line will not be available from November 30, 2007 to December 4, 2007 and HFCU Bill Payer will not be available from November 30, 2007 to December 5, 2007. Please do not schedule any payments through Bill Payer to be made during this time, as no transactions will be completed. Also, note that ATM withdrawals will be limited during this period.

Holiday Club Accounts

Holiday Club funds and dividends earned will be transferred to members' Hospitality FCU Checking Accounts on November 1, 2007. If you don't have a checking account with the credit union, your Holiday Club funds will be transferred into your Share Savings Account.

It's never too early to start saving for the 2008 holiday season. Open your 2008 Holiday Club today. And, with Payroll Deduction, it's easy to save regularly throughout the year.

Young Adults Unaware Of Debit Card Risks

Debit cards are becoming the plastic of choice for young adults. A 2007 VISA poll revealed that one-third of 18- to 25-year-olds rarely carry cash, and 76% always carry some form of payment card. While lured by the ease of use of debit cards, many young adults are not aware of the differences and increased risks that debit cards carry.



Frequent use of debit cards, coupled with poor record keeping, increases the risk that young adults will overdraw their accounts. Along with the increased potential for financial mismanagement, young adults may assume the only difference between debit and credit cards is the location of the funds' withdrawal. However, a potentially greater difference relates to the consequences of fraudulent debit card transactions.

If a credit card is lost or stolen, the consumer is responsible for up to \$50 of any fraudulent charges, unless the consumer reports the loss or theft before the card is used. With debit cards, the liability is limited to \$50 if the loss or theft is reported within 48 hours. After 48 hours, the consumer's liability jumps to \$500. Failure to report a lost or stolen debit card within 60 days of receiving a statement showing fraudulent transactions results to unlimited liability on the part of the consumer.

The following tips can help reduce your risks:

- Choose credit over debit
- Pay credit card balances in full
- Use credit for Internet purchases
- Organize receipts and financial statements
- Protect your PIN
- Call immediately when you suspect fraud

"People Helping People"

The credit union philosophy of "People Helping People" is a tremendous way to describe how we feel about our members. Unlike other types of financial institutions, we put you first. Hospitality FCU puts the credit union philosophy to use every day. Join the credit union and discover the benefits of membership!



Mailing Address:
5100 Poplar Avenue, Suite 214
Memphis, TN 38137

Branch Location:
5100 Poplar Avenue, Suite 80
Memphis, TN 38137
(901) 684-7200

Toll Free: (866) 684-HFCU (4328)
Fax: (901) 684-7216

www.hospitalityfcu.org

Office Hours:
(Central Time)
Monday – Thursday
9:00 AM – 4:00 PM
Friday 7:00 AM – 4:00 PM
QUE (Audio Response System)
(901) 684-7220
1-800-222-4428
TDD and Language Line services
upon request

Emergency Savings: Are You Prepared?

A new survey has found that 54% of all Americans polled do not have an emergency savings fund, equal to three months' living expenses. Men, however, are better savers than women. Bankrate Inc. announced the poll findings following a survey conducted by GfK Roper.

Poll results showed that almost 77% of respondents reported they have some type of savings product. Men, at 82%, are significantly more likely than women, at 72%, to have any savings-based account. But when it comes to setting aside enough money for an emergency savings fund, the gap gets larger, with men at 53% and women at 39%.

The survey noted that men gain more interest on their savings than women (81% vs. 70%, respectively). Also, 70% of 18- to 24-year-old consumers and nearly 60% in the 25- to 34-year-old group are not prepared for an emergency.

As you can see, there has never been a better time to start saving for your future, or for the unfortunate case of an emergency. Hospitality FCU is ideally positioned to help you to prepare for your future, whatever it may hold. Call or stop by for more information.

Vehicle Loans For Everyone

Everyone has different needs when it comes to vehicle financing. No matter what your personal borrowing needs are, Hospitality FCU has the vehicle loan for you. And now, it's easier than ever to apply. Simply fill out the application at the bottom of this newsletter, and mail it to the credit union, apply online at www.hospitalityfcu.org, or call us at 866-684-HFCU.



Products & Services

- Share Savings Accounts
- Holiday Club Accounts
- Money Market Accounts
- Traditional, Roth & Education (Coverdell Education Savings Account) IRAs
- Term Share Certificates (CD)
- Direct Deposit
- Payroll Deduction
- Checking Accounts
- Overdraft Privilege
- HFCU QUE Online & Bill Payer (Internet Banking)
- Global Access Check Card (Debit Card)
- ATM Cards
- QUE – Audio Response System
- VISA® Platinum Fixed And Variable Credit Cards
- New & Used Vehicle Loans
- Boat, Motorcycle & RV Loans
- Signature Loans
- Unsecured Lines-of-Credit
- Share & Certificate Secured Loans
- Vacation Loans
- Home Equity Loans
- Home Equity Lines-of-Credit
- Family Membership

Holiday Closings

Thanksgiving Day
Thursday, November 22, 2007
Friday, November 23, 2007

Christmas Day
Tuesday, December 25, 2007
New Year's Day
Tuesday, January 1, 2008

LOAN APPLICATION

Equal Opportunity LENDER

You can also apply online at www.hospitalityfcu.org. Click on "application" and then "loans".

Member Amount \$ _____ Purpose _____
 I wish to join. Please send me a membership application. Account No. _____
 Individual Application Joint Application (Both applicants MUST sign this application.)

LOAN APPLICANT INFORMATION (\$20.00 Loan Application Fee)

At Residence Do You: Rent Own Home Monthly Payment: _____

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____

Home Phone No. _____ E-mail Address _____

Home Address Apt. # Town State Zip Yrs. There

Previous Home Address Apt. # Town State Zip Yrs. There

Name, Address, and Phone# Of Nearest Relative Not Living With You Relationship

Name, Address, and Phone# Of Nearest Non-Relative Not Living With You Relationship

Co-APPLICANT INFORMATION

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____ Home Phone No. _____

Home Address Apt. # Town State Zip Yrs. There

APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

OTHER INCOME

Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

Co-APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

OTHER INCOME

Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

I certify that all information given on this application is true and complete to the best of my knowledge, and is given for the purpose of obtaining a loan. I also authorize you to obtain any information relative to this application which you may retain, from any bank, any finance company, any credit bureau, my employer or any other source of information to which you may apply, each such source being hereby authorized to provide you with such information. In addition, I authorize you to furnish credit information concerning me to all such sources.

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Loan Officer _____ Date _____