

Credit Lines

Spring 2008

LOWER Your Auto Loan RATE By Up To 2%!

No matter what rate you are currently paying on your auto loan, we will beat it by up to 2%. By refinancing the vehicle loan you have from another lender with Hospitality FCU, you can save money by having a more affordable monthly payment.

Applying for a loan couldn't be easier! You can apply on our web site www.hospitalityfcu.org, by filling out the application on the back and returning it to us, or by calling us at 866-684-HFCU.



Make Your Money Work As Hard As You Do

Invest in a Hospitality FCU Term Share Certificate so you can earn higher yields and make your money work for you. Terms range from 3 to 60 months. This is a secure way to invest your money and earn dividends while keeping your money safe and secure.



If you open a Term Share Certificate with new money (funds that were not already on deposit at the credit union), you can earn a dividend that is .25% higher than the regular rate. If you have more than \$50,000 to invest, open a Jumbo Term Share Certificate. You will receive a dividend that is .50% higher than the regular rate. This is our way of saying thank you for investing your money with Hospitality FCU. For more information, call, stop by or visit our web site www.hospitalityfcu.org.

Sometimes It Is Better To Get A "No"

In today's difficult economic times, members should be rightfully concerned when they enter into a loan agreement with a financial institution, especially a credit card agreement. With the economy having a negative impact on the profitability of banks, they are tightening their rules on all kinds of consumer loans, especially credit cards. By raising rates and fees and having "hidden" fees, the impact on an unsuspecting consumer can be significant.

For example, Mr. X always paid the minimum amount due on time for his bank issued credit card. However, in January the bank tripled his interest rate to 22%. All legal and all within the "hidden terms" of the agreement that he signed when he opened the account.

We want you to know HFCU does not play these games. There are no hidden agendas or hidden terms in our credit card agreement. Our members have come to trust HFCU and we respect and plan to never betray that trust.

For example, here are just a few things that differ between HFCU and Banks when it comes to credit cards.

	Some or All Bank Cards	HFCU Platinum Card
Annual Fee	Could be	No
Interest rates as high as 24%	Yes	No
Interest rate automatically goes up if payment late	Yes	No
Charge you a fee to transfer balance from another card to their card	Yes	No
Charge you a fee for cash advances	Yes	No
Paying late on one account could trigger their card rate to go up (universal default)	Yes	No
Fail to apply payment to oldest balance, causing you to pay more interest	Yes	No

So as much as we like to say "Yes" when you apply for a HFCU credit card, we will always say "No" to hiding costs and fees in the fine print. If you don't have a HFCU credit card today, we highly recommend you get one. In the long run you will save money and will never be surprised by things hidden in the fine print. If you have a HFCU credit card, consider transferring outstanding balances on any other card(s) you have to your HFCU credit card. By doing so, you will eliminate your exposure to the hidden terms of their card.

You can apply online by going to www.hospitalityfcu.org and clicking on "Applications" in the left margin or calling us toll free at 866-684-HFCU.



Mailing Address:
5100 Poplar Avenue, Suite 214
Memphis, TN 38137

Branch Location:
5100 Poplar Avenue, Suite 80
Memphis, TN 38137
(901) 684-7200
Toll Free: (866) 684-HFCU (4328)
Fax: (901) 684-7216

www.hospitalityfcu.org

Office Hours:
(Central Time)
Monday – Thursday
9:00 AM – 4:00 PM
Friday 7:00 AM – 4:00 PM
QUE (Audio Response System)
(901) 684-7220
1-800-222-4428
TDD and Language Line services
upon request

Information About Vishing

Since consumers are more aware of phishing scams (an attempt to get personal information via e-mail), identity thieves have started using phone numbers to obtain information.

Vishing is when criminals use Voice over Internet Protocol (VoIP) technology and social engineering to access personal financial information in order to gain a financial reward. The term combines voice and phishing.

Vishers exploit the public's trust in landlines. The consumer is unaware that VoIP lets vishers call anonymously since caller ID can be fooled with. VoIP is attractive to criminals because it is inexpensive and because they can use software programs that create fake automated call center phone numbers since it's web-based.

Here is an example:

The victim receives an automated recording that tells the individual that there has been suspicious activity on their credit card or credit union account. The recording tells the person to call a given phone number as soon as possible. This number often looks like a legitimate financial institution.

When the victim calls, an automated system answers the phone and tells the person to enter their credit card number or credit union account number. Once this is done, the criminal has the information he or she needs to commit identity theft and access the account.

We encourage our members to be very suspicious if you receive a message (telephone, e-mail or otherwise) that instructs you to call and provide confidential account information over the phone. Instead of giving any information, call us or your credit card company to verify the message using a telephone number that you previously have been given by us.

If you have any questions or would like more information, please don't hesitate to contact us.

REMINDER Annual Meeting

Remember to mark your calendar for Monday, April 28, 2008. The Annual Meeting will be held at The Tower Room at the Top of Clark Tower, 5100 Poplar Avenue, Memphis, TN 38137 at 11:00 AM.

We look forward to seeing you there!

It's Not Too Late To Open A Holiday Club Account

We know the holiday season is a thing of the past and the upcoming holiday season is so far away. Even though you're not thinking about it, we are. We want you to know that you can open a Holiday Club Account to start saving for the latest toys, gadgets and fashions for your family. Stop by or give us a call to open the account today!



LOAN APPLICATION

Equal Opportunity LENDER

You can also apply online at www.hospitalityfcu.org. Click on "application" and then "loans".

Member Amount \$ _____ Purpose _____

I wish to join. Please send me a membership application. Account No. _____

Individual Application Joint Application (Both applicants MUST sign this application.)

LOAN APPLICANT INFORMATION (\$20.00 Loan Application Fee)

At Residence Do You: Rent Own Home Monthly Payment: _____

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____

Home Phone No. _____ E-mail Address _____

Home Address Apt. # Town State Zip Yrs. There

Previous Home Address Apt. # Town State Zip Yrs. There

Name, Address, and Phone# Of Nearest Relative Not Living With You Relationship

Name, Address, and Phone# Of Nearest Non-Relative Not Living With You Relationship

Co-APPLICANT INFORMATION

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____ Home Phone No. _____

Home Address Apt. # Town State Zip Yrs. There

APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

OTHER INCOME
Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

Co-APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

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Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

I certify that all information given on this application is true and complete to the best of my knowledge, and is given for the purpose of obtaining a loan. I also authorize you to obtain any information relative to this application which you may retain, from any bank, any finance company, any credit bureau, my employer or any other source of information to which you may apply, each such source being hereby authorized to provide you with such information. In addition, I authorize you to furnish credit information concerning me to all such sources.

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Loan Officer _____ Date _____