

Credit Lines

Spring 2009

Safe, Sound, Federally Insured

The National Credit Union Share Insurance Fund (NCUSIF), an arm of NCUA, insures your deposit accounts up to \$250,000 until December 31, 2009, due to the Emergency Economic Stabilization Act of 2008. IRAs are also insured to \$250,000. You have the full faith and credit of the US Treasury behind your accounts.



Hospitality Federal Credit Union and other credit unions have proven to be sound places to invest money. Not one penny of insured savings (deposits) has ever been lost by a member of a federally insured credit union.

If you have any questions, need clarification, or want to know exactly how much of your money is insured, give us a call or stop by the credit union. Or, visit our web site www.hospitalityfcu.org and click on the link under the NCUA logo to check out NCUA's Share Insurance Tool Kit.



Reality Check: Emergencies Happen

Unfortunately, they're a fact of life. Cars break down, appliances stop working, trees fall onto your house, an illness affects your family, a job loss enters your family, severe weather rips through, etc. Not only do these things throw off the balance of your life, but they also bring added expenses. To cover these expenses and to give yourself peace of mind, why not save for emergencies?

With an emergency fund, you are ready for whatever life throws at you. Saving for an emergency can be easier than you think. Here are some ways to find extra money:

- ✓ Collect loose change.
- ✓ Deposit your tax refund or Earned Income Tax Credit.
- ✓ Pack a lunch.
- ✓ Eat at home more.
- ✓ Borrow movies and books instead of buying them. (library)
- ✓ Shop around for the least expensive gasoline.

You'll have a nice emergency fund before you know it!

WE HAVE MONEY TO LEND And We're Lending!



If you have a borrowing need, come to Hospitality Federal Credit Union!

We are committed to meeting the borrowing needs of our members no matter what they are. We offer:

- *New and Used Vehicle Loans*
- *Motorcycle, Boat and RV Loans*
- *Signature Loans*
- *Share and Certificate Secured Loans*
- *Unsecured Lines-Of-Credit*
- *Home Equity Loans*
- *Home Equity Lines-Of-Credit*
- *VISA Credit Cards*

We can help you finance a vehicle, pay for home improvements, add a pool to your backyard, and more! And the best part is, our loans have great low rates and flexible terms that fit anyone's budget.

Applying for a loan is easy! Simply fill out the attached application and return it to us. Or, go to our web site www.hospitalityfcu.org and apply online.

A Friendly Reminder About The Annual Meeting

Don't forget about the upcoming Annual Meeting. It will be here soon! We will meet on Monday, April 27, 2009, at 11:00 AM at The Tower Room at the Top of Clark Tower.

Be sure to stop by. We look forward to seeing you there!



HOSPITALITY
FEDERAL CREDIT UNION

Equal
Opportunity
LENDER

Equal Housing
LENDER
We do not discriminate in housing
lending on the basis of race, color,
sex, or national origin. Equal Credit Opportunity Act

The National Credit Union Administration
is authorized to regulate and supervise credit unions.
NCUA
National Credit Union Administration

Mailing Address:
5100 Poplar Avenue, Suite 214
Memphis, TN 38137

Branch Location:
5100 Poplar Avenue, Suite 80
Memphis, TN 38137
(901) 684-7200
Toll Free: (866) 684-HFCU (4328)
Fax: (901) 684-7216
www.hospitalityfcu.org

Office Hours:
(Central Time)
Monday – Thursday
9:00 AM – 4:00 PM
Friday 7:00 AM – 4:00 PM

QUE (Audio Response System)
(901) 684-7220
1-800-222-4428

TDD and Language Line services
upon request

CEO Message

Dear Member:

Last year, 2008, was the most challenging year for financial institutions in my 20+ years with Hospitality Federal Credit Union. We haven't closed the books on 2008 but I'm confident we are weathering the storm that is sinking many financial institutions. It appears that 2009 will be equally challenging but our Board of Directors, management, and staff expect to persevere and to continue to help with your financial needs.

Credit Unions are receiving favorable press because our purpose is to serve our members, not stockholders. A recent article on MSN Money gave the following as the top ten reasons why people join credit unions: better interest rates on loans; personal loans are more likely; better interest rates on deposits; lower fees; fewer customers = better relationships; fewer customers = you're more important; no call centers; you can be involved at a credit union; NCUA insurance; and less profit driven. You can find and read the entire article at <http://blogs.moneycentral.msn.com/smartsending/archive/2009/01/06/10-reasons-why-credit-unions-rule.aspx>.

Many years ago, our Board of Directors developed the following mission statement ... "provide convenient financial services to enable our members to help each other achieve their dreams" ... and we see no reason to change it now. Even in difficult times, you have dreams and we're here to help you achieve those dreams.

We appreciate your on-going support. If you have any questions or comments, please feel free to call me directly.

Sincerely,



Calvin B. Ridenhour
Chief Executive Officer
866-684-4328 ext. 7250



Share Hospitality FCU with your family members and co-workers so that they can enjoy the money-saving products and convenient services you already enjoy.

LOAN APPLICATION

You can also apply online at www.hospitalityfcu.org. Click on "application" and then "loans".

Equal Opportunity LENDER

Member Amount \$ _____ Purpose _____
 I wish to join. Please send me a membership application. Account No. _____
 Individual Application Joint Application (Both applicants MUST sign this application.)

LOAN APPLICANT INFORMATION (\$20.00 Loan Application Fee)

At Residence Do You: Rent Own Home Monthly Payment: _____

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____

Home Phone No. _____ E-mail Address _____

Home Address Apt. # Town State Zip Yrs. There

Previous Home Address Apt. # Town State Zip Yrs. There

Name, Address, and Phone# Of Nearest Relative Not Living With You Relationship

Name, Address, and Phone# Of Nearest Non-Relative Not Living With You Relationship

Co-APPLICANT INFORMATION

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____ Home Phone No. _____

Home Address Apt. # Town State Zip Yrs. There

APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

OTHER INCOME
Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

Co-APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

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Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

I certify that all information given on this application is true and complete to the best of my knowledge, and is given for the purpose of obtaining a loan. I also authorize you to obtain any information relative to this application which you may retain, from any bank, any finance company, any credit bureau, my employer or any other source of information to which you may apply, each such source being hereby authorized to provide you with such information. In addition, I authorize you to furnish credit information concerning me to all such sources.

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Loan Officer _____ Date _____