

Credit Lines

Winter 2008



Conversion A Success

As you know, HFCU underwent a system conversion in December 2007. We are happy to report that the conversion was a success and everything is back to normal. We do need you to make sure that your information is correct. You are the ultimate control for verifying your information. Please call or stop by if any of your information is incorrect so we can fix it in the system. Thank you for your cooperation throughout this process.

The Annual Meeting

Monday, April 28, 2008

You are cordially invited to attend Hospitality FCU's Annual Meeting. This yearly event is your chance to hear about our successes and the challenges we face in 2008, and as an active member you have voting rights for the credit union. This is your opportunity to vote in the election of candidates to the credit union's Board of Directors.

Date: Monday, April 28, 2008 **Time:** 11:00 AM

Place: The Tower Room at the Top of Clark Tower
Please see the included insert for more information.

Our New Platinum Money Market Account

The Platinum Money Market Account offers a tiered variable rate and a minimum deposit of \$10,000. Members are allowed one withdrawal per month; additional withdrawals/transfers will result in a \$15 fee per occurrence.

The tiers are as follow:

- \$0.00-9,999.99 0%
- \$10,000-24,999.99 2.50%, 2.53% APY
- \$25,000-49,999.99 3.00%, 3.04% APY
- \$50,000-Above 3.50%, 3.56% APY

This account will not only provide a higher rate of return for members, but it will also afford members access to their funds without being subject to term limitations and early withdrawal penalties. In addition, these deposits can be used to fund loans for other members. For more information, stop by or call us at 866-684-HFCU.



Use Direct Deposit For Your Tax Refund

Your tax refund can be directly deposited into either your Hospitality Federal Credit Union Share Savings or Share Draft (Checking) Account. This process is safe, easy and convenient for you. It's also fast (refunds can arrive up to three weeks earlier than in the mail).



All you have to do is:

- Provide your account number on your tax return
 - Provide our routing number, 284084473, on your tax return
 - Select either your Savings or Checking Account
- Keep in mind, if your tax return is a joint return, your refund must be deposited into a joint account.

If you need any additional account information, please call or stop by. For more information, visit our web site www.hospitalityfcu.org.



Dividend Postings

Dividends through the end of November were posted on November 30, 2007 and were included on statements that were mailed to all members in early December. Dividends from December 1-31 were deposited on December 31, 2007 and are posted on the enclosed statement.

If you have any questions, please stop by the credit union or give us a call. We would be happy to answer them for you.

Holiday Closings

- New Year's Day**
Tuesday, January 1, 2008
- Martin Luther King, Jr. Day**
Monday, January 21, 2008
- Memorial Day**
Monday, May 26, 2008



Mailing Address:
5100 Poplar Avenue, Suite 214
Memphis, TN 38137

Branch Location:
5100 Poplar Avenue, Suite 80
Memphis, TN 38137
(901) 684-7200

Toll Free: (866) 684-HFCU (4328)
Fax: (901) 684-7216

www.hospitalityfcu.org

Office Hours:

(Central Time)

Monday – Thursday

9:00 AM – 4:00 PM

Friday 7:00 AM – 4:00 PM

QUE (Audio Response System)

(901) 684-7220

1-800-222-4428

TDD and Language Line services upon request

Schedule Of Fees

Even though Hospitality FCU is increasing some fees, we are proud of the fact that we have not changed our fees since 2003. Our fees continue to be lower than most of our competitors. This is one way we help our members save money.

	Current Fee	Proposed Fee
Account Service Fee (per month) (Aggregate Shares less than \$250)	\$3.00	\$5.00
Photocopy of Share Draft (per item)	\$1.00	\$2.00
Corporate Draft (Counter draft)	\$3.00	\$5.00
Statement Copies	\$1.00 per page	\$5.00 per statement
Account Activity Printout	\$1.00	\$5.00
Stop Payments (per draft, range of drafts, ACH Debit, or Corporate Draft)	\$25.00/27.00	\$29.00
Returned and NSF Items (Includes ATM, debit card, preauthorized debits paid or returned unpaid)	\$20.00/27.00	\$29.00
Account Balancing/Research	\$15.00	\$30.00

Effective February 1, 2008

The entire Staff and Board of Directors at Hospitality Federal Credit Union would like to take this opportunity to thank you for your loyal membership this past year. Best wishes for a safe and happy holiday season to you and your family.

LOAN APPLICATION

Equal Opportunity LENDER

You can also apply online at www.hospitalityfcu.org. Click on "application" and then "loans".

- Member Amount \$ _____ Purpose _____
- I wish to join. Please send me a membership application. Account No. _____
- Individual Application Joint Application (Both applicants MUST sign this application.)

LOAN APPLICANT INFORMATION (\$20.00 Loan Application Fee)

At Residence Do You: Rent Own Home Monthly Payment: _____

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____

Home Phone No. _____ E-mail Address _____

Home Address Apt. # Town State Zip Yrs. There

Previous Home Address Apt. # Town State Zip Yrs. There

Name, Address, and Phone# Of Nearest Relative Not Living With You Relationship

Name, Address, and Phone# Of Nearest Non-Relative Not Living With You Relationship

Co-APPLICANT INFORMATION

Please Print Full Name _____ Social Security Number _____ Date Of Birth _____ Home Phone No. _____

Home Address Apt. # Town State Zip Yrs. There

APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

OTHER INCOME

Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

Co-APPLICANT EMPLOYMENT INFORMATION

Employer's Name _____ Date Employed _____

Address _____

Position _____ Business Phone No. _____

Monthly Salary _____

OTHER INCOME

Alimony or child support or maintenance payments are optional information and need not be revealed if the applicant does not choose to rely on such income in applying for credit.

\$ _____ Source _____

I certify that all information given on this application is true and complete to the best of my knowledge, and is given for the purpose of obtaining a loan. I also authorize you to obtain any information relative to this application which you may retain, from any bank, any finance company, any credit bureau, my employer or any other source of information to which you may apply, each such source being hereby authorized to provide you with such information. In addition, I authorize you to furnish credit information concerning me to all such sources.

Applicant Signature _____ Date _____

Co-Applicant Signature _____ Date _____

Loan Officer _____ Date _____